
CAROLYN M. ROMERO, CPA, CVA, CGMA, MBA

Longmont, CO

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Professional Summary

Energetic and committed chief financial officer who rolls up their sleeves to get to the truth, as well as steps back to view the bigger picture. Great No. 2 tirelessly participating in the development of long-term strategy for the health and future success of the business while providing strong and clear leadership, implementing the plan through team building and accountability. Leadership roles include audit committee chair, audit partner, financial reporting officer, valuation advisor, and corporate controller, with both private and public enterprises in midstream gas, manufacturing, technology, meat packing, and satellite industries.

Mountain States Rosen, LLC, Greeley, CO

\$190M Private Lamb Processor

www.mountainstatesrosen.com

Chief Financial Officer

January 2017- October 2017

- Developed weekly and monthly reporting packages to increase consistency, resulting in more meaningful and reliable financial information
- Created 13-week rolling cash flow forecasts to manage cash during critical business turnaround, which extended operating cash flow an additional four months
- Modified cash collections process to expedite collections, improving cash flow, and reducing long overdue accounts receivable by 20%
- Brought the ERP implementation under control eliminating the need for dual systems and moving 100% of accounting from Great Plains to Canopy
- Reconstructed the 2016 financial statements allowing the annual audit to be completed within 120 days to comply with bank covenants
- Coordinated the preparation of the annual budget to provide viable alternatives for business turnaround

Webroot Inc., Broomfield, CO

\$150M Private International Internet Security

www.webroot.com

Senior Director, Corporate Controller

2015-2016

- Provided extensive due diligence analysis for acquisitions and potential buyout of private equity investors
- Upgraded quality of worldwide accounting reporting and internal controls in anticipation of filing an IPO
- Reduced close process from 56 days to 23 days (11 days for non-quarter months) using Kaizen techniques to coordinate the efforts of worldwide staff (five direct and 22 indirect) while improving the reliability of reported financial results
- Led project to implement Oracle in Japan
- Coordinated efforts with FP&A to create better metrics for evaluating the success of sales efforts and cost containment results
- Evaluated the impact of ASC 606 taking advantage of the new regulations to improve revenue recognition, internal accounting controls and IT systems

Accounting Contractor/Consultant

2011-2014

- Developed acquisition accounting models to calculate goodwill, prepare purchase accounting journal entries and develop footnotes for deals ranging from \$500 million to \$2 billion
- Prepared SEC filings including S-3, S-4, S-8, 10-Q, 10-K and 8-K
- Managed 8-K/A and purchase price accounting projects including monitoring 3rd party valuation analyst and coordination with auditors

Advanced Energy, Fort Collins, CO

\$500 million publicly traded international manufacturing company

www.aei.com

Director, Assistant Corporate Controller

2010-2011

- Rebuilt accounting department from three to ten people in less than one year providing mentoring and staff training (six direct reports and 14 indirect reports)
- Reduced manual journal entries by 15% year/year
- Led Kaizen process improvement project to reduce the time to process a new customer as well as required customer touch from credit prequalification to application of customer payments by 35%

- Prepared all SEC filings including 10-K, 10-Q, 8-K, 14A, shelf filings and secondary offerings
- Coordinated valuation for one acquisition target and one divestiture ranging in value from \$45 million to \$90 million ensuring appropriate purchase price allocation and SEC disclosures.

Woodward Governor Company, Fort Collins, CO

\$1.5 billion publicly traded international manufacturing company

www.woodward.com

Manager Financial Reporting

2007-2009

- Coordinated valuation for three acquisition targets and one divestiture ranging in value from \$17 million to \$400 million ensuring appropriate purchase price allocation and SEC disclosures
- Prepared all SEC filings including Forms S-1, 10-K, 10-Q and 8-K
- Evaluated complicated accounting treatment, ensuring consensus in application and disclosure with external auditors, and communicated accounting treatments to legal, treasury, engineering, and capital management
- Wrote press releases and earnings call scripts
- Implemented plan to implement XBRL and IFRS
- Developed worldwide training to provide consistent application of US GAAP

Swift & Company, Greeley, Colorado

\$10 billion international meat packer with public debt

www.jbsswift.com

Director, FASB/GAAP Regulations

2006-2007

- Ensured compliance with SEC regulations by providing technical review of 10-K and 10-Q filings, drafting annual Compensation, Discussion and Analysis, and performing technical research
- Coordinated valuation of business enterprise and tangible assets during acquisition by Brazilian company to ensure appropriate purchase price allocation and 144A disclosures

Gordon, Hughes & Banks, LLC, Denver, Colorado

Private CPA Firm (Acquired by Eide Bailey)

www.eidebailly.com

Audit and Litigation Partner

2004-2005

- Managed integration of \$500,000 business unit merged six weeks before start of peak business period and coordinated completion of 60+ audits within six months
- Developed business strategy and financial model to increase profitability of practice niche by 50%
- Prepared business valuations for divorce and sale of business
- Created cash flow projections, budget-to-actual reports, and business plans to evaluate products, marketing plans, and proposed buy-out of owners

Karsh Consulting, P.C., Denver, Colorado

Private Litigation Support Firm

www.karshcpa.com

Audit and Litigation Partner

1993-2004

- Prepared business valuations, marital asset allocations, lost profit calculations for divorce and insurance litigation
- Led the audit practice: developed marketing strategies, increased staff training, reduced staff turnover, and improved efficiency resulting in increased gross profit margin in audit department from 52% to 80%
- Collaborated with client senior management and Boards of Directors to develop and implement best practices in the areas of finance, internal controls, reporting, and compliance

Deloitte & Touche, LLP, San Jose, California

International CPA Firm

www.deloitte.com

Audit Manager

1988-1992

- Developed strategic growth plans, internal accounting, and finance structures for emerging businesses
- Profitably positioned clients for IPO or buy-out
- Top-selling business development consultant successfully cross-selling services, including management consulting
- Conducted due diligence analysis for clients during acquisition of technologies

VCG Holdings, Inc.

\$55M publicly traded entertainment company

www.vcgh.com

Audit Committee Chair and Member of Board of Directors

2009 - 2010

- Participated on two special committees to investigate a sale of the business to another public company as well as to take the company private.

- Directed two special investigations related to certain management actions.

CERTIFICATIONS

- Certified Public Accountant, Colorado
- Certified Valuation Analyst
- Chartered Global Management Accountant

EDUCATION

- Colorado State University, *MBA, Graduated with Honors*
- University of Illinois, Chicago, *Bachelors of Science, Accounting and Finance*

PROFESSIONAL AFFILIATIONS

- CO Society of CPAs
- AICPA
- National Association of Certified Valuation Analysts

Financial Executives International (FEI)

2006 to present

President (2014 – 2015); Membership Committee Chair (2013-2014); Communications/Website Chair (2011 to 2013)

City & County of Broomfield Public Arts Council

2013 to 2017

Evaluated, proposed and directed public art installations. Led the addition of the Sculpture Trail.

Business & Professional Women/USA (BPW)

1989 - 2010

National Treasurer (2003 – 2005), National Board of Directors (1997 – 2005), National Membership Committee Chair (1999 – 2001); Colorado President (1997 – 1998)