



LORI L. O'FLAHERTY



BOARD EXPERIENCE

Corporate

ALASKA POWER AND TELEPHONE COMPANY

2020 to present

Chair, Audit Committee, Member Compensation Committee

Alaska Power and Telephone Company is a private company providing retail and wholesale power generation, transmission, and telecommunications services, to customers in rural Alaska, including a significant presence in underserved communities

P2b INVESTOR, INC. (P2bi)

2017 to 2019

Independent Director, Board Credit Committee, Member Compensation Committee, Board Observer

P2bi was a start-up fintech providing growth capital to small businesses using a proprietary asset backed factoring platform. Funded largely by angel investors, the company was acquired 2019.

Non-Profit

AMERICAN RED CROSS, TIFFANY CIRCLE NATIONAL COUNCIL (TCNC)

2020 to present

Co-Chair Governance Committee

The TCNC is the leadership overseeing the strategy and direction of the Tiffany Circle, a national organization of philanthropic women supporting the American Red Cross

AMERICAN RED CROSS, MILE HIGH CHAPTER

2014 to present

Director

Executive Committee

Chair, Mission and Volunteer Capacity Committee

Member, Diversity and Inclusion Committee

BIG BROTHERS, BIG SISTERS OF COLORADO, INC.

2004-2014

Director

Executive Committee

Board Treasurer and Chair, Finance Committee

EMPLOYMENT

CoBank, ACB- A \$130billion Farm Credit System institution whose mission is financing Food and Agribusiness cooperatives and other food and agribusiness companies, rural infrastructure companies and Farm Credit Associations.

Chief Risk Officer 2013 to 2016- Rebuilt Risk Management function from the ground up, upgrading talent, designing reporting systems and working with regulatory authorities

- Enterprise Risk Management- stress testing, model risk, vendor risk, economic capital, risk dashboards and risk assessments
- Internal Audit- Audit planning internal controls, SOX testing, FCS association district reviews
- Asset Review- Scoping methodology, targeted and recurring portfolio reviews, district reviews

Board Member Profile

Seasoned C-Suite executive in the banking and finance industry, qualified as a designated financial expert.

- Board service in both corporate and non-profit sectors
- Collaborative work style
- Industry expertise in banking and finance, food and agribusiness, power and telecommunications
- Experienced in leading enterprise risk management, credit, capital markets and business re-structuring
- Sponsored and led a number of cross-functional projects with significant bottom line impact
- Direct P and L responsibility for key revenue generating

Core Skills and Competencies

- Enterprise Risk Management
- Financial Expert
- Commercial and Corporate Banking
- Lending
- Credit Approval
- Financial Analysis
- Capital Markets
- Business Re-structuring
- Strategic Planning
- Relationship Management
- Direct and Multi-functional project leadership
- Business development
- Strategic thinking and management
- Teamwork and collaboration
- Business restructuring
- Communication
- Mentorship
- Negotiation
- Emotional Intelligence
- Adaptability

Chief Business Process and Accountability Officer 2013- Interim assignment targeted to identify excess cost incurred either through inefficient business process or redundant staffing and activity.

- Multidisciplinary effort to establish appropriate metrics relative to desired state ranges of operating expense ratios and delivery costs
- Implemented cost cutting actions and utilized internal resources to track and measure performance. Provide needed communication and evolution of strategy to management and board,

Chief Credit Officer 2010 to 2013-

- Responsible for CoBank's credit approval and administrative functions, including loan approval, credit support and analysis, credit guidelines and training, loan compliance and monitoring, collateral audit and special assets.
- Executive sponsor and manager of "Life of the Loan", a portfolio of projects created to evolve bank-wide policies, guidelines, procedures and processes. Led effort to prioritize projects and manage a multi-million-dollar expense budget. Provided strategic guidance as Chair and member of the Life of Loan steering committee ensuring cross departmental consensus.

Executive Vice President and Division Manager, Credit Approval and Administration 2006 to 2010- directly supervised Credit Approval team, Special Assets, and Risk reporting and modeling

Senior Vice President and Division Manager 2001-2006 Corporate Finance Division- Managed integration of newly reconstituted Corporate Finance Division consolidating all large corporate agribusiness and similar entity accounts within the Corporate Finance business unit.

- Built a team of relationship managers providing credit and non-credit solutions to the bank's largest food and agribusiness customers, many with highly complex financing needs.
- Profit center responsibilities include budgeted net interest and fee income of \$75MM, with assets under management of \$6.5B in net loan commitments (\$10B gross).

Senior Portfolio Manager and Team Leader, Corporate Finance Division 1999-2001

Senior Portfolio Manager, Capital Markets Division 1997-1999

First Interstate Bank of Denver, N.A., Denver, Colorado/Wells Fargo Bank, N.A. 1981-1997

Manager, Customer Service and Conversion Related Issues

Senior Credit Administrator

Manager Commercial Lending

Manager Business Development

Corporate Credit Administrator

Commercial Lender

Management Trainee

Education

Stonier Graduate School of Banking, American Bankers Association/University of Delaware, Newark, Delaware – 1989

Graduate Degree

University of Denver, Denver, Colorado – 1981

Bachelor of Science: Business Administration-Honors Program, cum laude

Other:

Limited consulting engagements for financial institutions-Ongoing

