# Karen J. Plessinger

#### **CURRENT BOARDS OF DIRECTORS**

ENSTOR INC (2022 TO PRESENT) DIRECTOR

SONNEDIX (2018 TO PRESENT) INVESTMENT COMMITTEE CHAIR, PERFORMANCE COMMITTEE, AUDIT & RISK COMMITTEE; FORMER CHAIR OF BUDGET COMMITTEE

## SOUTHWEST WATER COMPANY (2014 TO PRESENT)

BOARD CHAIR, AUDIT & RISK COMMITTEE, PARCo; FORMER GROWTH & STRATEGY COMMITTEE CHAIR, MEMBER NOMINATIONS & GOVERNANCE AND COMPENSATION

UNIVERSITY OF NEBRASKA-LINCOLN COLLEGE OF BUSINESS FINANCE DEPARTMENT ADVISORY BOARD (2010 TO PRESENT) DIRECTOR AND FORMER CHAIR

www.LinkedIn.com/in/KarenPlessinger

Karen Plessinger is an experienced private company board leader, investment chair, growth and strategy chair, and is highly skilled in corporate governance including board refreshment, C-suite management succession planning, strategic alternatives and M&A for regulated companies. Karen actively works to promote the principles of DEI and the tenets of ESG at her companies.

She is known as a positive, collaborative leader. During her over 30-year career in power, energy and regulated utilities, she led the deal for Lodi Gas Storage, helped develop financial reporting formats for ArcLight Capital portfolio companies, worked with regulatory and financing counsel for multiple state approvals at the California Public Utilities Commission and Federal Energy Regulatory Commission.

As a former institutional investor for mutual funds and hedge funds, Karen understands the goals and motivations of short- and long-term investors. In her role as head of utility research at Angelo Gordon hedge funds, she advised the Utility, Risk Arbitrage, Convertible Arbitrage, and Distressed Asset portfolios. At Shoreline Utility Advisors, Karen served as a consultant to several publicly-traded electric utility and energy companies, and presented to executive management teams and boards for strategic shareholder considerations, mergers and acquisitions and disposals and break-ups. At ArcLight Capital Partners, Karen worked with management teams and partners to purchase, expand, finance, optimize and sell assets in the midstream and regulated businesses.

Karen is a graduate of University of Nebraska-Lincoln (BS Finance) and a member of NACD.

KAREN J. PLESSINGER karen.plessinger@gmail.com



## **BOARD EXPERIENCE**

#### Enstor, June 2022 to present

U.S. gas storage and midstream pipeline company that owns and operates six depleted reservoir and salt cavern facilities representing over 110 Bcf working capacity in four states (Alabama, Mississippi, New Mexico and Texas).

## Sonnedix, March 2018 to present

Global solar company that owns, operates, repowers, and develops solar plants in eight countries (France, Germany, Italy, Poland, Spain, UK, Chile and Japan). Strong growth trajectory, from 800 mW operational (plus development and construction) in 2018 to 1.57 GW in 2021.

<u>Key Achievements</u>: Advocated for direct regulatory and political engagement in all significant jurisdictions. Encouraged hiring metrics to bring women into technical/financial roles and tying compensation to results. Streamlined communication and governance in investment process.

## SouthWest Water Company, October 2014 to present

U.S. provider of water and waste-water services to nearly 210,000 customers in seven states (Alabama, California, Florida, Louisiana, Oregon, South Carolina and Texas).

<u>Key Achievements</u>: Succession Plans: worked with Special Search Committee for two new board members. High involvement in search for new chief financial officer and promotion of general counsel. Developed "approved regulatory jurisdictions" to support ESG and good business practices. Supported largest acquisition in new state despite COVID challenges for due diligence.

## UNL College of Business Finance Department Advisory Board, October 2010 to present

Advisory board works with Finance Department Chair and Dean to support developing timely curriculum, additional instructional resources, and connections for student opportunities.

# Prior Boards of Directors, ArcLight Capital Portfolios - Observer, Chair/Member, 2002 - 2008

NET Midstream, Houston Fuel Oil Company, Southern Pines Energy Center, Mountaineer Gas Company, Lodi Holdings.

# NON-PROFIT BOARDS AND COMMUNITY INVOLVEMENT

## Acalanes High School Sports Boosters Club, 2014 to 2018

Non-profit organization that promotes safety and well-being of student athletes by providing significant supplemental funding to 27 sports programs. Co-chair of Executive Board, Softball Representative.

# Oakland Girls' Softball League, 2011 to 2013

Volunteer-run organization affiliated with USA Softball that teaches organized fast-pitch softball to girls between the ages of 5-14 in Oakland, CA. Member and City Liaison for City of Oakland.